Statement of Purpose

More than a decade ago, I saw investors lose their capital due to the rapid fall of the Dhaka Stock Exchange in FY 2010-11 and the market has not fully recovered from that crisis yet. We know that a company raises its capital from the stock market, so how most of the companies are still surviving has made me curious about how and why the stock market crisis happened and how to recover from this crisis. There is obviously a huge knowledge gap about how the stock market operates and how it affects the whole financial sector. That’s why I aspire to take the MSc degree in Accounting and Finance. I, Farjana Akhter, graduated from Dhaka City College. My goal is to build my career in the banking sector or finance and commerce sector.

I first knew about accounting from my father as he did his B.com in accounting. When I saw a female banker, I wished I was a banker. I was finally one step closer to fulfilling my dream, after class 8 I had to choose science or commerce. Then I chose commerce because I will know about accounting and finance and my career path will be easier to fulfill my dream of a banker. Since grade 9, I don't know why I find accounting mathematics more interesting. I love doing accounting mathematics. I got 80% marks in accounting and finance in 9th and 12th grade. After the 12th grade, I set out on the path to graduation. I did my bachelors in Accounting from Dhaka City College under National University. During my Bachelor’s in Accounting, I was introduced to various parts of Accounting and Finance including Fundamentals of Accounting, Principles of Finance, Intermediate Accounting, Cost Accounting, Financial Statement Analysis, Specialized Accounting, and Accounting Theory. As an accounting graduate, I have a strong foundation in taxation, auditing and financial reporting. However, I believe that studying at university will allow me to not only develop skills but also gain in-depth knowledge of corporate finance, investment management and financial analysis.

In addition, I participated in a Business competition at my university. During this competition, I prepared the financial statements, profit and loss statement and cash flow analyses, which helped me in making decisions to compete with other businesses. Participating in a business competition will prepare me for university studies. I also participated in various workshops and seminars. I completed Excel training from the National Institute for Youth Development and Coderstrust which helped me to do financial forecasting, budgeting, reporting and financial data management from excel. This training will enable me to do my studies further. Due to the covid situation, I did a project paper instead of an internship. This project helped me to develop my analytical skills and research skills which motivated me to pursue my higher studies in accounting and finance.

London South Bank University is one of the top universities all over the world. While I was searching for a good university which is offering MSc in accounting and finance I found the university renowned for its research and training. In the course MSc in International Accounting and Finance, I found that the program is full of outstanding course modules like Audit Risk, Consultancy, Enterprise and Innovation, Creativity, Corporate Financial Management, Financial Reporting, Theories and Issues in Accounting and Finance, Research Methods, Investment Management and Behavioral Finance. After completing the course, I will be on a fast track to becoming ACCA- qualified. This Master’s gateway route is an accelerated entry route to the CIMA Professional Qualification. This program focuses on accounting and finance matters in an international context, addressing current challenges and issues faced by businesses and companies around the world. It will also provide me with an internship opportunity. Considering all these points, I think that the course is ideal for my higher education.

Now comes my dream university London South Bank University, established in 1892, a public university situated in Elephant and Castle, London, based in the London Borough of Southwark, near the South Bank of the River Thames, which is an ideal place for international students. If we consider ranking, it is quite in a good position. The university has strong industry collaboration with excellent academic reputations, ranking, affordable tuition fees, and a comprehensive course curriculum. Finally, their friendly learning atmosphere and modern curriculum will surely develop my skills and prepare me as a legitimate professional. The university has the highest possible rating for the quality of our education, from the independent Quality Assurance Agency for Higher Education (QAA). For all these reasons, I have decided to study at this university.

The quality of education in the United Kingdom is much superior to that of other countries. Additionally, UK university courses offer reasonable tuition fees and lodging costs when compared to other industrialized countries. Being a UK graduate, my qualifications will be valued and recognized globally, and I will also get extra privileges in the job market, particularly in Bangladesh. Courses in the UK education system are shorter and more intensive than in many other countries, which means students will graduate sooner, and without compromising on quality. So, I think the UK is a lucrative partner for my further higher studies. After searching I found your university unique, technologically advanced and different from other universities in England. This university will help me improve my presentation skills, teamwork capabilities, assignments, case solving skills because the teaching method is so practical. This teaching method will also help me to participate in business competitions. A Degree from England is valuable in our country. In addition, this degree will prepare me for the financial job sector. If I do masters program in Accounting and Finance from London South Bank University, it will help me to take a professional degree and pursue a career in the financial sector. Being an elder child, I have to take care of my parents so I will return to Bangladesh after my MSc degree. I want to see myself as a banker after completing my master's degree.

All these experiences will help me get my master's degree and fulfill my dream.

Thanks & Regards,

Yours Sincerely,

Farjana Akther